

INTERNATIONAL
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FOR IMMEDIATE RELEASE

13 October 2013 – Ottawa, ON, Canada

On October 13th 2013, the CEOs of 25 Development Finance Institutions from around the world signed a joint pledge to harmonize development tracking indicators for all private sector development operations. International Financial Consulting Ltd. led the coordination of all parties to develop the final recommended indicators. Starting with a list of over 400 distinct indicators, International Financial Consulting Ltd. managed the analysis and refinement, through a consultative process, to reach overarching core indicators. Along with representatives from each participating DFI, key experts in development results contributed to the consensus built around the core indicators agreed upon today.

While it will enhance the ability of participating DFIs to share lessons learned in common results terms, the ultimate benefit of harmonization will be to these institutions' clients and beneficiaries who will no longer face varying reporting terms, standards and frequencies. The agreement penned today is seen as the first step towards a multi-stage harmonization that will result in common reporting standards from the beneficiary, through portfolio aggregation, and up to institutional impact reporting to each DFI's shareholders. Defining development results in common terms will eventually allow a "common story" to be told about the impact achieved, in development terms, of interventions undertaken by numerous development partners in specific geographic terms or worldwide.

International Financial Consulting Ltd. has been in operation since 2000 and is a recognized leading global advisory firm focused specifically in the area of financial services in support of trade, development, and investment. International Financial Consulting Ltd. has repeatedly demonstrated its expertise in all aspects of finance for trade, development and growth; it is a multi-faceted and dynamic consultancy with an intimate knowledge of the ever changing dynamic between public and private investment for development.

For more information on the agreement signed today, please visit the [IFC press release](#) or view the original [Memorandum of Understanding](#) countersigned by participating institutions. For more information on the services provided by International Financial Consulting Ltd., or the work undertaken on harmonization, please use the contact information below.

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